

GOVERNING STATEMENTS

LEGAL ENTITIES

The Society of Petroleum Engineers is an international not-for-profit organization. It comprises several distinct legal entities (companies) organized under the laws of their countries. Additionally, individual SPE sections may be subject to laws and regulations specific to the country in which they are located. Each section should consult local legal counsel regarding such laws and regulations.

FINANCIAL REPORTING

While the assets of each section are considered the property of the section, SPE must report the assets of all sections in its annual tax filing. Each section treasurer receives the financial statement form that must be submitted by the section. The treasurer is responsible for ensuring that this form is completed accurately and submitted to the SPE sections manager at the SPE Americas Office prior to 1 June.

CONFLICT OF INTEREST

The SPE Board of Directors issued a *Conflict of Interest Statement*. The chairperson of any SPE activity should make all members aware of the policy. Many sections publish the statement in their newsletter at the beginning of the section year. Questions regarding the policy should be directed to the SPE president or executive director.

EDITORIAL AND ADVERTISING POLICY

All SPE publications, including section newsletters and websites, must comply with SPE's Editorial and Advertising Policy. It is recommended that this policy statement be included in all section publications.

GUIDE FOR PROFESSIONAL CONDUCT

These principles govern professional conduct in serving the interests of the public, clients, employers, colleagues, and the profession.

ONE SPE GUIDING PRINCIPLES

The concept of One SPE reflects the goal that each function and activity of the society should serve the broader membership while addressing local needs, supporting technical and professional excellence, and making wise use of society resources. The voluntary donation of time and talent is our most vital asset, and the creative energy of volunteers must be encouraged and supported by the society.

POLICY ON THE USE OF THE SPE NAME AND LOGO

Society of Petroleum Engineers (SPE) members, councils, sections, student chapters, and staff should use the SPE name and logo for the society's official business, and in communications regarding SPE activities such as meetings, conferences, publications, and other SPE programs. The appearance of the SPE logo is governed by the SPE Graphics Standard Guide.

ANTITRUST COMPLIANCE

The SPE Board of Directors adopted a *Statement of Antitrust Compliance Policy* in February 1980. It is a policy of SPE and should be adhered to by all sections. Any SPE body or member having any questions or concerns regarding the propriety of any activity conducted by or for SPE is encouraged to contact the SPE executive director. It is the intent and policy of SPE to encourage such inquiries to ensure compliance with this policy.

REFERENCES

- Conflict of Interest Statement
- Editorial and Advertising Policy
- Guide for Professional Conduct
- One SPE Guiding Principles
- Policy on the Use of the SPE Name and Logo
- Statement of Antitrust Compliance Policy
- US ONLY - Not-for-Profit Organization Professional Liability Insurance