Energy Innovation

Invention + Commercialization

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SPE Members in Transition Seminar February 3, 2017

Our Challenge

Global energy demand will double by 2050
Supply will struggle to keep up

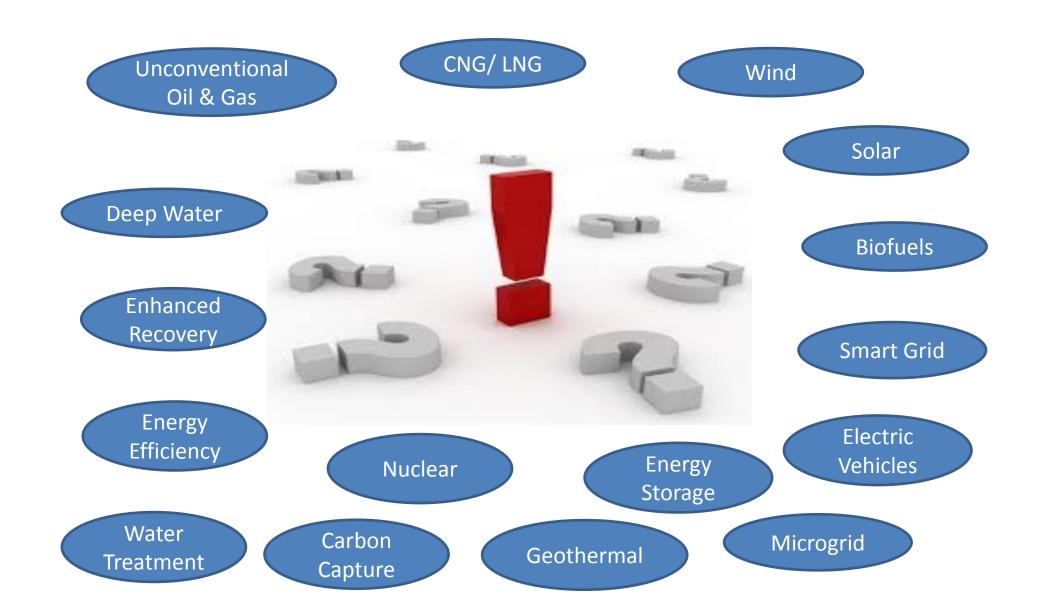
Continued dependence on fossil fuels

Need rapid growth in renewables

Urgent need for low carbon technologies

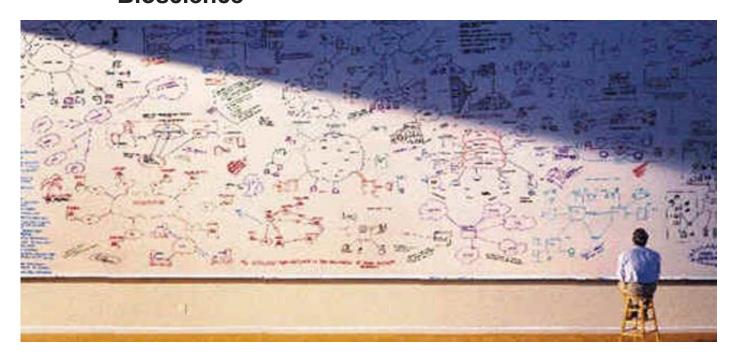
Need: Scientific and Technology Breakthroughs & Unprecedented Collaboration

Solution: Speed up Energy Innovation

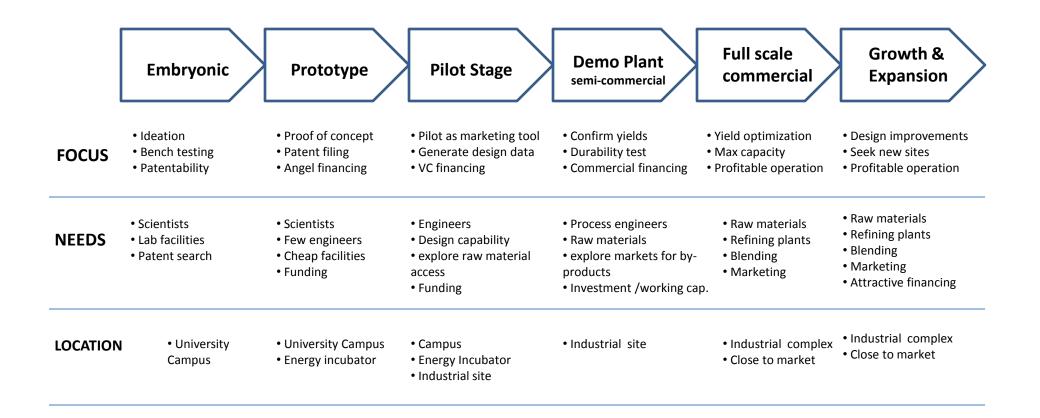


But energy innovation is complicated....

Geoscience **Internet of Things Battery Technology** Marketing **Distribution Physics** Logistics **Machine Learning Agriculture Power Generation** Chemistry **Mobility Big Data Commodities Trading Environmental Science Smart Grid** Compliance **Nanotechnology Engineering Genetics Engine Technology Materials Science Bioscience**

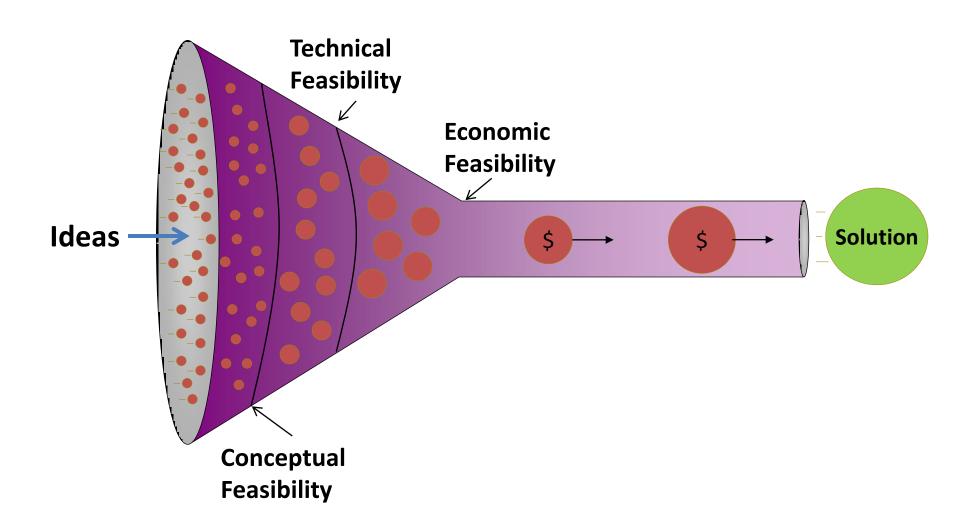


...takes a long time....

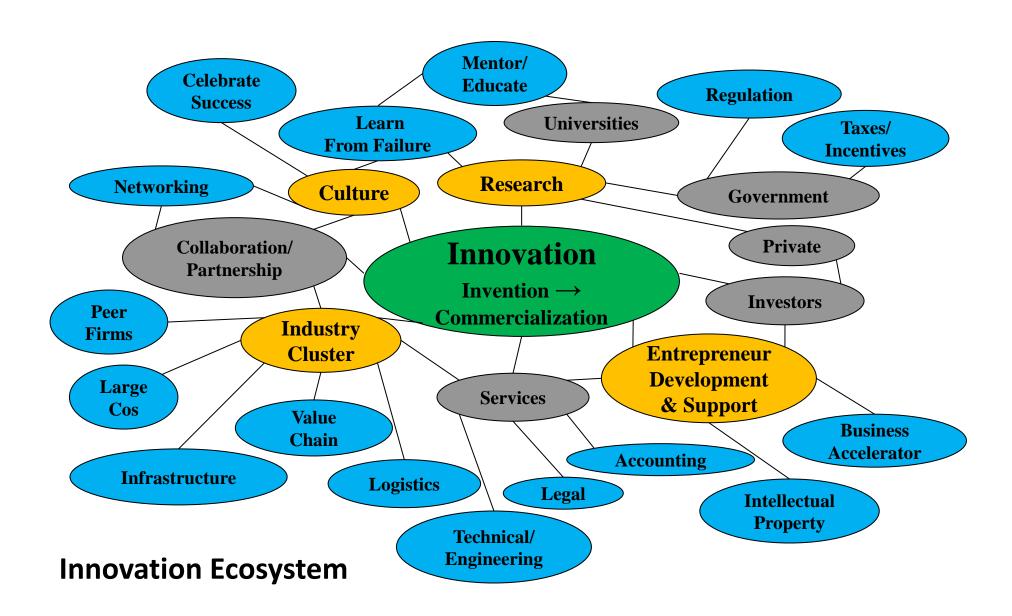


Stages of Development

...has a high failure rate....

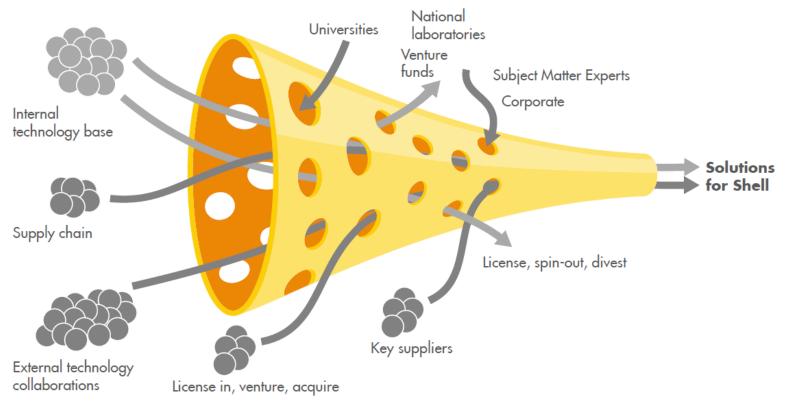


...innovation needs a lot of support and resources



Routes to innovation have changed

Public private partnership



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Innovation Best Practices

- Entrepreneur development and support
- Engaged industry cluster, government, academia
- Culture of collaboration
- Funding
- Patience, stamina, flexibility, long term view
- Global connections

Local Support, Global Connectivity

HOUSTON TECHNOLOGY CENTER ENERGY CLIENTS





Open Innovation Accelerator

Inventors

Researchers
Scientists
Basic Applied
Government
Universities
Private

opportunities, unmet needs, problems, roadblocks

theories, ideas, experiments

Strategic
Relationships,
Collaboration,
Commercial Solutions

Developers

Entrepreneurs
Universities
Industry

Government

entors

Resources/ Mentors

Industry Incubators
Peers Non
Universities
Accelerators

Investors

Industry Government

Angels Incubators

Private Non

Equity Profits



Questions / Discussion

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